

Report for: Pensions Committee and Board – 5 March 2020

Title: Pensions Administration Report

Report authorised by : Jon Warlow, Director of Finance

Lead Officer: Janet Richards – Pensions Manager,

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Ward(s) affected: Not applicable

**Report for Key/
Non Key Decision:** Not applicable

1. Describe the issue under consideration

1.1 The report gives updates regarding:

- The amount of visits made to the Haringey pension fund website.
- The report reviews and updates the Pension Administration Strategy that has been sent to employers for comment.

2 Cabinet Member Introduction

2.1 Not applicable

3 Recommendations that members:

- 3.1 Note that the report gives a breakdown of the amount of visits made to the Haringey pension fund website.
- 3.2 Note and approve the Pensions Administration Strategy Statement.

4 Reason for decision

4.1 Not applicable

5 Alternative options considered

5.1 Not applicable

6 Background information:

6.1 The visits to the Haringey website www.haringeypensionfund.co.uk for the last 2 months are as follows (presented with prior year comparator figures):

	users	Page views
January 2020	316	587
January 2019	441	1831
December 2019	223	382
December 2018	310	1190

6.2 From December 2019 to January 2020 the average amount of users per month to the pension website is 270 and they view on average 484 pages, nearly 2 pages for each user. The decline in views of the website has been noted, and messages will be sent out in coming months via employee payslips to publicise the scheme website.

6.3 The draft Pensions Administration Strategy Statement that has been sent to employers as Appendix 1, to give an opportunity for them to comment on the Strategy. It is good practice to keep this document under regular review. This was last updated in January 2019, it has been updated for matters such as:

- Aspects of the strategy subject to annual change, e.g. the number of members in the fund, or the level of additional pension members can purchase (which is subject to annual inflationary uplift);
- Minor wording changes to improve the reading and clarity of the document;
- Updates made due to change in legislation/regulation;
- A requirement for employers participating in the scheme to contact the pensions team as soon as they become aware that an outsourcing with potential pensions implications may occur.
- The strategy now reinforces the requirement for employers participating in the scheme to provide the fund with details of part time hours and service breaks: this is data that the fund is advised may be required to deal with the McCloud remedy.

7 Contribution to strategic outcomes

Not applicable

8 Statutory Officers' comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Chief Finance Officer

8.1 There are no direct financial implications arising from this report and the accompanying Pensions Administration Strategy Statement.

8.2 Maintaining an appropriate and effective Pensions Administration Strategy and is an important aspect of ensuring that the Pension Fund meets the various governance standards it is subject to. Maintaining these standards over the long term will provide value for money for the Pension Fund, helping to ensure that the scheme remains affordable for fund members and scheme employers.

Assistant Director of Corporate Governance

8.3 The Assistant Director of Corporate Governance has been consulted on the content of this report. Regulation 59 of the Local Government Pension Scheme Regulations 2013 requires the administering authority in preparing or reviewing and making revisions to its pension administration strategy to consult its Scheme employers and such other persons as it considers appropriate. There are no legal issues with this report.

9. Use of Appendices

Appendix 1 – Pensions Administration Strategy Statement ([pages 17 to 55](#))

10. Local Government (Access to Information) Act 1985

Not Applicable